

SAVINGS SCHEDULE (as at 17th June 2013)

Notes:

	Savings shown are not cumulative – they indicate the savings achieved/anticipated in each year, compared to a base year of 2009/10 for most items.
	Forward figures are at current prices. They should only be inflated if inflation increases are to be provided in future years.

Table 1: Phase I Savings - all funds	2012/13 £000	2013/14 £000
Street Cleansing	581	581
Trade Waste	334	334
Public Conveniences	143	143
Unaccompanied Asylum Seeking Minors	50	50
HR Review (phases I and II)	300	300
IS Shared Services	428	428
Chief Officer Budget Reviews 2009	2,645	2,645
Barbican Estate Car Parks	197	197
Telecoms	77	77
Security Contract	50	50
Cleaning and Window Cleaning Contract	150	150
PP2P net (cost)/savings	(1,941)	1,324
Sub-total	3,014	6,279

Table 2: 2011/12 Budget Reductions	2012/13 £000	2013/14 £000
Departmental reductions 2.5%	3,880	3,880
Departmental reductions 10%	13,696	14,035
Museum/LSO/LSSO	800	800
New Homes Bonus (note 1)	268	372
Departmental reorganisations (note 2)	134	345
Golden Lane Leisure Centre		
Contract	40	119
Academies support post	(39)	(39)
One-off costs of change	(300)	0
Sub-total	18,479	19,512

Table 3: 2013/14 and 2014/15 Budget Reductions	2013/14 £000	2014/15 £000
All funds - Departmental reductions 2%	664	2,460
City Fund - Departmental reductions 2%	465	1,598

Notes:

1	Receivable for six years and be adjusted year on year for net additional dwellings
2	Full year impact: £550,000 (from 2014/15)